

THE SPARK

Sourcing and Procurement Flash Report

NOVEMBER 2020



STORE FF&E

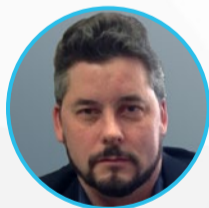
Retail remodels and new store projects are expected to drop by 40-to-50% in 2021 due to the fallout from COVID-19.



The retail shutdown over the past five months has resulted in significant dormant capacity in exterior signage manufacturing. Typically a highly-competitive industry with consistent demand across the retail market, signage pricing today is down 20-to-25%, and installation costs are down 5-to-10%.

Combining this emergent market inefficiency with our reliable spend leverage and buying power, LogicSource clients are making even more of this opportunity, achieving an average savings of 45% on their exterior signage commitments and orders.

While many retailers are shelving their long-term plans in favor of more immediate survival strategies, the cost-saving opportunities created by shifting vendor demand can help offset losses brought on by COVID-19 chaos.



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Let's talk about your FF&E challenges.

Contact facilitiespractice@logicsource.com for more information.

